



**GUAM PRESERVATION TRUST**  
**INANGOKKON INADAHI GUA'HAN**

P.O. BOX 3036 • Hagåtña, Guam 96932  
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April 28, 2009

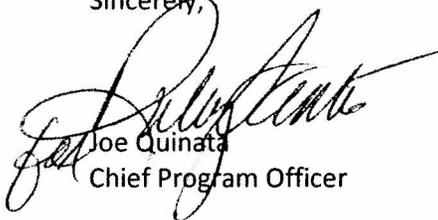
Honorable Judith T. Won Pat  
Speaker  
30<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending March 31, 2009.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at [jgpreservation@guam.net](mailto:jgpreservation@guam.net).

Sincerely,



Joe Quinata  
Chief Program Officer

Attachment

30-09-0522  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 4/28/09  
Time 11:30  
Received by [Signature]

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**Guam Preservation Trust**  
**Balance Sheet**  
 As of March 31, 2009

	Mar 31, 09
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1001 · Cash - Trust Account	250,103.82
1010 · Cash-checking #0601-012085	43,073.53
<b>Total Checking/Savings</b>	293,177.35
<b>Accounts Receivable</b>	
1201 · Due from General Fund	6,398,527.74
1205 · Allowance for doubtful account	-5,345,996.00
<b>Total Accounts Receivable</b>	1,052,531.74
<b>Other Current Assets</b>	
1020 · Investments - Ameritrade	679,708.63
1030 · Investments - Merrill Lynch	641,953.03
1060 · Investments-R.J. & Assoc	631,419.67
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
<b>Total 1500 · Prepaid Expenses</b>	900.00
<b>Total Other Current Assets</b>	1,953,981.33
<b>Total Current Assets</b>	3,299,690.42
<b>Fixed Assets</b>	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-10,359.12
<b>Total Fixed Assets</b>	3,389.58
<b>TOTAL ASSETS</b>	<b>3,303,080.00</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	18,575.92
2200 · Accrued Expense	18,529.75
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	29,452.50
<b>Total Other Current Liabilities</b>	74,558.17
<b>Total Current Liabilities</b>	74,558.17
<b>Total Liabilities</b>	74,558.17
<b>Equity</b>	
3050 · Retained Earnings	2,923,403.22
Net Income	305,118.61
<b>Total Equity</b>	3,228,521.83
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,303,080.00</b>

**Guam Preservation Trust**  
**Profit & Loss**  
 October 2008 through March 2009

	Oct '08 - Mar 09
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4101 · Building Permit Fee	684,428.49
<b>Total Income</b>	684,428.49
<b>Gross Profit</b>	684,428.49
<b>Expense</b>	
6001 · Salaries	99,679.61
6005 · FICA Expense	7,581.20
6010 · Simple Plan - Co. Contribution	3,900.00
6100 · Rent	5,400.00
6110 · Equipment Rental	1,841.72
6200 · Repairs and Maintenance	1,965.56
6300 · Supplies	2,286.15
6500 · Insurance	8,197.44
6601 · Accounting Services	24,895.87
6602 · Legal Services	2,145.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	6,526.92
6702 · Travel	8,038.31
6703 · Conference Fees	1,067.94
<b>Total 6700 · Travel &amp; Ent</b>	15,633.17
6800 · Communication	1,985.48
6810 · Dues and Subscriptions	20.00
6815 · Advertising	2,425.80
6830 · Postage and Delivery	58.00
6851.10 · Grant- GU Museum -Cham. Affairs	13,754.10
6851.13 · Archaeological/Museum	89,942.16
6851.16 · Grant-Cultural Heritage program	15,030.43
6851.19 · Grant-Taleyfac Bridge	18,978.36
6851.21 · Guam History Day Project	275.00
6851.23 · SAKMAN TASI GRANT	266.40
6851.24 · Legislature Bldg-Struct	16,200.00
6851.25 · MG Cook Rehabilitation	102,099.28
6851.26 · Sponsorship-Micronesia I.F.	5,000.00
6851.27 · Ceramic/Glass Cat. Grant	5,446.00
6851.28 · Archival Grant-Japan Navy	4,341.00
6851.29 · Gupedia Grnt-Murphy	5,120.00
6851.30 · Guam History Day '09	1,735.00
6851.31 · DCA Project-Mes. Cham	2,425.00
6851.32 · DPR Landmark Signs	5,005.00
6851.33 · Camp Roxas Grant	2,500.00
6851.34 · 08 Annual Report-Bd Proj	975.00
6880 · Bank Service Charges	375.00
6881 · Investment Fees	2,283.26
6890 · Miscellaneous	1,580.02
6891 · Stipend	950.00
6910 · Depreciation Expense	1,266.50
<b>Total Expense</b>	473,562.51
<b>Net Ordinary Income</b>	210,865.98
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7010 · Interest Income	177.50
7020 · Investment Income	43,517.18
<b>Total Other Income</b>	43,694.68

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Accrual Basis

**Guam Preservation Trust**  
**Profit & Loss**  
October 2008 through March 2009

	<u>Oct '08 - Mar 09</u>
Other Expense	
7050 · Change in FV of investments	-51,063.91
8010 · Interest Expense	505.96
Total Other Expense	<u>-50,557.95</u>
Net Other Income	<u>94,252.63</u>
Net Income	<u><u>305,118.61</u></u>